

**SPUR HILL UNDERGROUND COKING COAL PROJECT  
COMMUNITY CONSULTATIVE COMMITTEE  
MINUTES OF MEETING HELD TUESDAY 15 SEPTEMBER 2015  
AT MERTON VINEYARD, DENMAN**

<b>PRESENT</b>	<b>NAME</b>	<b>ORGANISATION</b>
	Margaret MacDonald-Hill (MMH)	Chair
	Les Jones (LJ)	Community Representative
	Aaron Moon (AM)	Community Representative
	John Sowter (JS)	Community Representative
	Fiona Webber (FW)	Community Representative
	Tim Wolfgang (TW)	Community Representative
	Brett Keeping (BK)	Group Representative - Vignerons & Vineyards
	Cr Christine Phelps (CP)	Muswellbrook Shire Council
	Julie Moloney (JM)	Division of Resources & Energy
	Wayne Seabrook (WS)	Spur Hill Management Pty Ltd (SHM)
	Graeme Booth (GB)	SHM
<b>IN ATTENDANCE</b>	Jo Webster (JW)	Resource Strategies, Minute Taker
<b>APOLOGIES</b>	Noel Downs (ND)	Group Representative - Wanaruah Local Aboriginal Land Council
	Lisa Andrews (LA)	Minute Taker
	Susan Pickersgill (SP)	Community Representative

***The CCC Meeting commenced at 5.40pm***

<b>WELCOME</b>	<p>The Chair welcomed Committee Members to the meeting.</p> <p>MMH advised that LA was an apology for the meeting and JW would be taking the meeting minutes in her absence.</p>	
<b>DECLARATION OF INTEREST</b>	<p>MMH advised that she has been appointed by the Minister for Resources and Energy as the Independent Chair of the Spur Hill Community Consultative Committee.</p> <p>MMH also holds a position on the Mine Subsidence Board.</p>	No amendments to previously stated declarations from CCC members.
<b>CONFIRMATION OF PREVIOUS MINUTES</b>	The minutes of the previous meeting of 16 June 2015 were confirmed with no amendments.	<b>Moved:</b> FW <b>Seconded:</b> LJ
<b>BUSINESS ARISING</b>	<p><b>ITEMS ACTIONED FROM LAST MEETING</b></p> <ol style="list-style-type: none"> <li>All correspondence received from members of the community be forwarded to the Chair.</li> <li>SHM to present an update on the proposed transport corridor.</li> </ol>	<p><b>Item 1 – ongoing, no correspondence received by members since previous meeting.</b></p> <p><b>Item 2 – GB discussed in General Business.</b></p> <p><b>There was no further business arising from the previous minutes.</b></p>

<b>CORRESPONDENCE</b>	<p><b>In:</b> Email dated 14/09/15 from SHM providing copy of ASX announcement of same date.</p> <p><b>Out:</b> Email dated 14/09/15 forwarding ASX announcement to CCC</p>	<b>Correspondence accepted.</b>
<b>PRESENTATION</b>	<p>GB presented material released to the ASX on 15/09/15 regarding the restructure of the Spur Hill Joint Venture and capital raising.</p> <p>The presentation outlined that Malabar Coal would be taking 100% ownership of the Spur Hill Underground Coking Coal Project. GB described there would be no change to the operating structure 'on the ground' (Malabar Coal would remain the operator of the project).</p> <p>GB also presented a brief update on recent activities at the vineyard.</p> <p>Questions were asked and answered throughout the presentation.</p>	<p>Discussions were had on the 'take or pay' approach to rail and port access. WS described that Malabar Coal would be required to enter agreements for rail and port access, however these agreements are expected to be on more favourable terms than other agreements.</p> <p>BK asked whether the capital raising was expected to be well received by the market. WS described that the capital raising was fully underwritten by current shareholders.</p> <p>WS noted the restructure confirms Malabar Coal's commitment to an underground mine.</p>
<b>GENERAL BUSINESS</b>	<p>BK: Requested an update on the transport corridor.</p> <p>JS: Asked if there was a timing update on submission of the EIS.</p> <p>FW: Asked about the timeframe for developing management strategies for the Golden Highway.</p>	<p>GB: Described that SHM has the land tenure for a stand-alone rail corridor from the main railway line to the infrastructure area. Engineering works had been put on hold during the project restructure process and SHM would present the final alignment when known.</p> <p>WS: Described that the timing was being re-evaluated following the ASX announcement, but would likely be in 2016.</p> <p>WS: Explained that SHM had been conducting work on developing solutions to mitigate risks to the Golden Highway and allow the highway to remain open 24/7. Once the approach had been finalised and presented to Roads and Maritime Services, SHM would present the details to the community.</p>
<b>NEXT MEETING</b>	<p>The next meeting of the CCC will take place on Tuesday 10 November 2015, commencing 5.30pm at the Merton Vineyard.</p>	

**Meeting closed at 6.25pm with MMH thanking all CCC members for their attendance.**

## ACTION ITEMS

ITEM	ISSUE	RESPONSIBILITY
1	All correspondence received from members of the community be forwarded to the Chair.	All – ongoing.