

SPUR HILL UNDERGROUND

MALABAR COAL

SPUR HILL UNDERGROUND COKING COAL PROJECT COMMUNITY CONSULTATIVE COMMITTEE PRESENTATION

14 JUNE 2017



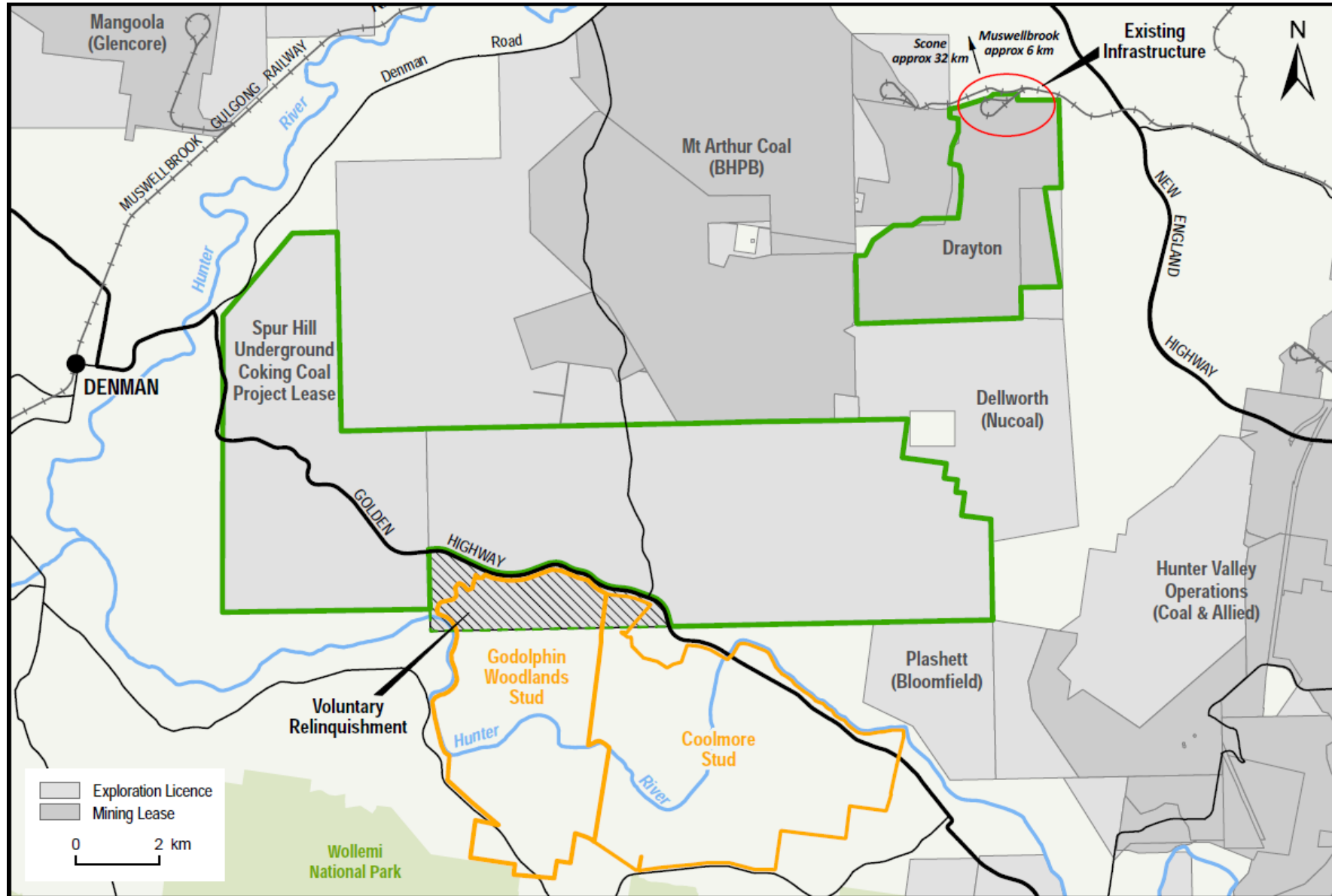
AGENDA

- Project Update:
 - Acquisition of Drayton Assets.
 - Where to from here.
- Exploration Update.
- Complaints register

ACQUISITION OF DRAYTON ASSETS

- Announced 5 May 2017.
- Malabar Coal will acquire the Anglo American plc group's 88.17% interest in the Drayton mine assets.
- Includes the recently closed Drayton mine and EL 5460 (known as Drayton South).
- Purchase of the Drayton assets will allow Spur Hill to be developed utilising existing rail and coal preparation infrastructure.

ACQUISITION OF DRAYTON ASSETS



PROJECT UPDATE

- Malabar Coal maintains its commitment to a non-surface mining approach (i.e. solely underground mining).
- As a result of the new infrastructure opportunity, in the coming months, Malabar Coal will commence detailed technical studies to refine the longwall panel layouts and the mine access location.
- Environmental assessments will be completed for the proposed mine layout.

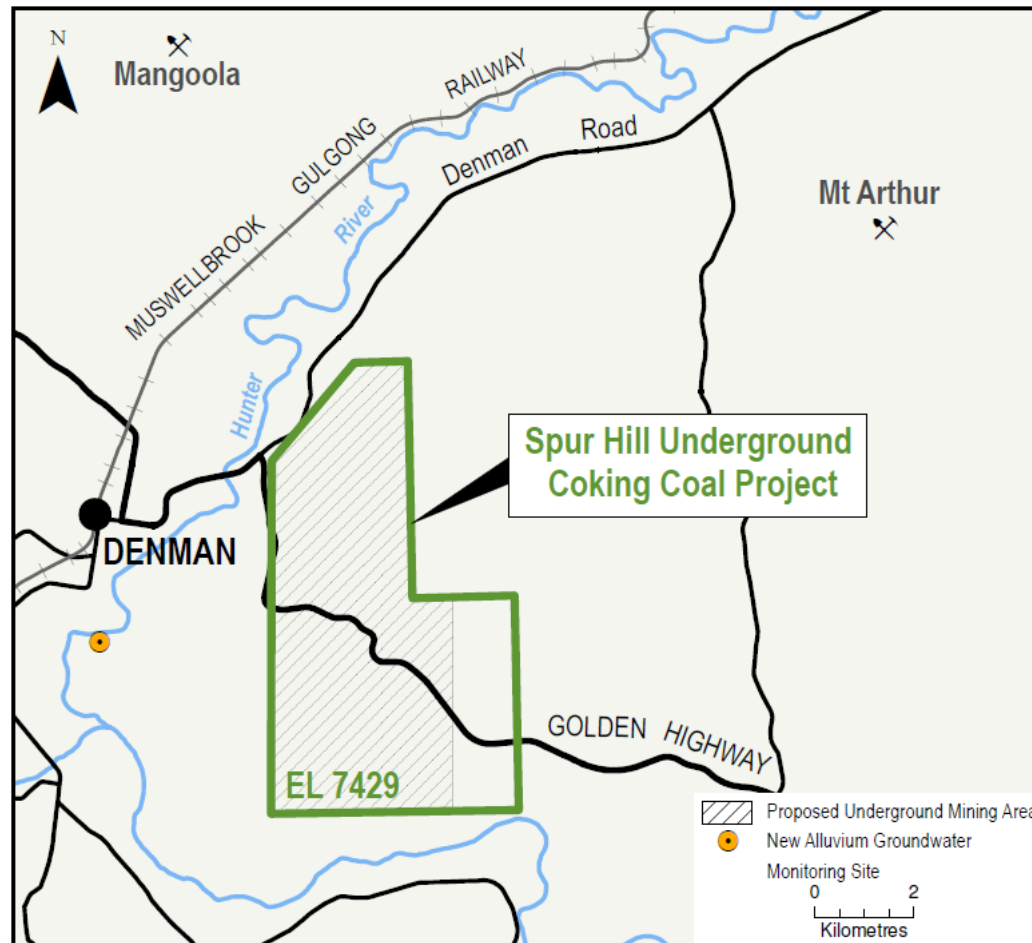
EXPLORATION UPDATE

- Seismic surveys are being planned for the Mayfield property (owned by Malabar Coal) in the coming months.



EXPLORATION UPDATE

- New groundwater monitor installed to the west of EL 7429 in an existing alluvial bore.



COMPLAINTS REGISTER

- No complaints registered since previous CCC meeting.
- Total complaints for FY 2016-17: 0 complaints.

THANK YOU FOR YOUR ATTENDANCE

ABBREVIATIONS AND GLOSSARY

- CCC – Community Consultative Committee.
- DA – Development Application.
- DP&E – NSW Department of Planning and Environment.
- DRE – NSW Division of Resources and Energy (part of NSW Department of Industry).
- EARs – Environmental Assessment Requirements.
- EIS – Environmental Impact Statement.
- EL – Exploration Licence.
- EP&A Act – NSW *Environmental Planning and Assessment Act 1979*.
- EPBC Act – Commonwealth *Environment Protection and Biodiversity Conservation Act 1999*.
- MLA – Mining Lease Application.
- SHM – Spur Hill Management Pty Ltd.
- TEOM – an air quality monitoring device, Tapered Element Oscillating Microbalance.